

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 24, 2015
Status: Pending_Post
Tracking No. 1jz-8lb8-ba03
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7875

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I am opposed to the proposed changes which will limit derivatives trading in IRA accounts. Those of us who use call and put options find these to be critical tools to grow and protect our retirement funds.

There is a wealth of information easily available to the public, for free, that can educate persons interested in such trading options. The better safeguard to the public is to prosecute brokers who lie or mislead their clients, which is a very small

percentage of all brokers serving the public. I have been investing, and sometimes trading, in the markets for more than 30 years as a customer. No one is more interested in protecting my hard-earned money more than me, and I do not need

or want the government imposing more limitations on my investment opportunities. Thank you.